

FARM INCOME AND EXPENSES

Owners Name _____ Fed ID# _____

Principal Product _____

INCOME	
Sale of livestock or other resale items purchased for resale	\$
Cost of livestock sold or other items sold for resale	
Milk	
Cull Cows- Raised	
Bull Calves	
Steers	
Heifers for breeding	
Hay	
Grain	
Other Farm Products	
Agricultural Program Payments – please bring 1099G from USDA/FSA	
Patronage Dividends – please bring statements	
Crop Insurance Proceeds- please bring statements	
Custom Hire (received by you)	
Was any payment received with a debit/credit card (1099K)?	

EXPENSES			
Car & Truck Expenses			\$
Chemicals			
Custom Hire (Expense)			
Employee Benefit Program			
Feed Purchased			
Fertilizer and Lime			
Freight, Trucking			
Gasoline, Fuel, Oil	Gal of farm Gas used _____		
Insurance	Total	Farm Share	
Interest - Mortgage	Total	Farm Share	
Interest – Other	Total	Farm Share	
	Total	Farm Share	
Labor Hired- please provide W-3			
Payroll taxes -employers share			
Rent – Land			
Rent- Machinery, other			
Repairs & Maintenance			
Seeds, Plants Purchased			
Storage, Warehousing			
Supplies Purchased			
Real Estate Taxes			

EXPENSES - continued			
Utilities – Electric	Total	Farm Share	\$
Phone	Total	Farm Share	
Veterinary & Breeding			
Milk Check Deductions			
Milk Testing			
Professional Fees			
Other Expenses			

Vehicles	Vehicle #1	Vehicle #2
1. Do you have a log?		
2. Total Miles for the Year?		
3. Number of Business Miles?		
4. Actual Expenses (Gas, Ins, License, Repair)?		
5. Interest Expense?		
6. Other		

**Did you make any payments that would require you to file Form(s) 1099?
Did you file the required Form(s) 1099?**

Do you have a Farmland Preservation Agreement?

List the Sales of Capital Assets---including purchased cattle.